

Counterparty List

Exeter City Council

5 November 2013

UK Banks and Building Societies with at least a Fitch F1 rating and a Moody's P-1 rating. Foreign owned F1+ and P-1.
Minimum sovereign rating AA+ for both domicile country and parent country
Suspend if review could prompt downgrade below criteria

Counterparty Name	FITCH RATINGS						MOODY'S RATINGS					S&P RATINGS				ASSETS £m	CAPITAL %	Date	Comment
	S/Term	L/Term	Viab	Sup	Outlook	Date	S/Term	L/Term	BFSR	Outlook	Date	S/Term	L/Term	Outlook	Date				
United Kingdom	Sovereign Rating: AA+ - - Stable 19-04-13						-	Aa1	-	Stable	22-02-13	-	AAA	Negative	05-04-13				
Barclays Bank plc	F1	A	a	1	Stable	10-10-12	P-1	A2	C-	Negative	21-06-12	A-1	A	Stable	02-07-13	1,490,321	10.9	Dec 12	
HSBC Bank plc	F1+	AA-	a+	1	Stable	16-05-13	P-1	Aa3	C	Negative	21-06-12	A-1+	AA-	Negative	23-08-12	1,666,681	12.3	Dec 12	
Lloyds Banking Group															924,552	12.0	Dec 12	33% Govt owned	
→ Bank of Scotland plc	F1	A	-	1	Stable	19-09-13	P-1	A2	D+	Negative	21-06-12	A-1	A	Negative	08-11-12				
→ Lloyds TSB Bank plc	F1	A	bbb+	1	Stable	19-09-13	P-1	A2	C-	Negative	21-06-12	A-1	A	Negative	08-11-12				
Standard Chartered Bank	F1+	AA-	aa-	1	Stable	07-02-13	P-1	A1	B-	Stable	26-11-10	A-1+	AA-	Negative	17-12-12	391,481	11.7	Dec 12	
UK Building Societies																			
Nationwide	F1	A	a	1	Stable	19-09-13	P-1	A2	C	Stable	24-10-13	A-1	A	Negative	16-08-13	190,718	12.3	Apr 13	
Foreign Banks																			
Australia	Sovereign Rating: AAA - - Stable 29-11-11						-	Aaa	-	Stable	01-05-11	-	AAA	Stable	18-09-12				
Australia & New Zealand Banking Group	F1+	AA-	aa-	1	Stable	24-02-12	P-1	Aa2	B-	Stable	18-05-11	A-1+	AA-	Stable	01-12-11	371,000	8.5	Sep 11	
Commonwealth Bank of Australia	F1+	AA-	aa-	1	Stable	24-02-12	P-1	Aa2	B-	Stable	18-05-11	A-1+	AA-	Stable	01-12-11	417,000	7.7	Jun 11	
National Australia Bank Group															470,000	7.6	Sep 11		
→ National Australia Bank	F1+	AA-	aa-	1	Stable	24-02-12	P-1	Aa2	B-	Stable	18-05-11	A-1+	AA-	Stable	01-12-11				
Westpac Banking Corporation	F1+	AA-	aa-	1	Stable	24-02-12	P-1	Aa2	B-	Stable	18-05-11	A-1+	AA-	Stable	01-12-11	418,000	8.1	Sep 11	
Canada	Sovereign Rating: AAA - - Stable 05-09-12						-	Aaa	-	Stable	26-07-12	-	AAA	Stable	25-10-11				
Bank of Montreal	F1+	AA-	aa-	1	Stable	28-01-13	P-1	Aa3	C+	Stable	28-01-13	A-1	A+	Stable	13-12-12	294,000	9.1	Jul 11	
Bank of Nova Scotia	F1+	AA-	aa-	1	Stable	28-01-13	P-1	Aa2	B-	Stable	28-01-13	A-1	A+	Stable	13-12-12	350,000	9.6	Jan 11	
Canadian Imperial Bank of Commerce	F1+	AA-	aa-	1	Stable	28-01-13	P-1	Aa3	C+	Stable	28-01-13	A-1	A+	Stable	13-12-12				
Royal Bank of Canada	F1+	AA	aa	1	Stable	28-01-13	P-1	Aa3	C+	Stable	28-01-13	A-1+	AA-	Stable	13-12-12	450,000	10.3	Jul 11	
Toronto-Dominion Bank	F1+	AA-	aa-	1	Stable	28-01-13	P-1	Aa1	B	Stable	28-01-13	A-1+	AA-	Stable	13-12-12				
Finland	Sovereign Rating: AAA - - Stable 22-06-12						-	Aaa	-	Stable	23-07-12	-	AAA	Stable	14-01-13				
France	Sovereign Rating: AA+ - - Stable 12-06-13						-	Aa1	-	Negative	19-11-12	-	AA+	Negative	13-01-12				
Caisse d'Amortissement de la Dette Sociale ((F1+	AA+	-	-	Stable	16-07-13	P-1	Aa1	-	Negative	20-11-12	-	-	-	19-02-13	-	-	-	
Caisse des Depots et Consignations (CDC)	F1+	AA+	-	-	Stable	16-07-13	P-1	Aa1	-	Negative	20-11-12	A-1+	AA+	Negative	23-01-12	-	-	-	
Germany	Sovereign Rating: AAA - - Stable 08-08-12						-	Aaa	-	Negative	23-07-12	-	AAA	Stable	01-08-12				
Deutsche Bank AG	F1+	A+	a	1	Stable	10-10-12	P-1	A2	C-	Stable	21-06-12	A-1	A	Stable	02-07-13	1,965,000	10.1	Sep 11	7 UK branches
DZ Bank AG	F1+	A+	-	1	Stable	24-07-12	P-1	A1	C-	Stable	06-06-12	A-1+	AA-	Stable	05-12-11	330,000	6.9	Jun 11	
KfW Bankengruppe	F1+	AAA	-	1	Stable	18-04-12	P-1	Aaa	-	Negative	25-07-12	A-1+	AAA	Stable	17-01-12	411,000	-	Sep 11	
Landesbank Berlin AG	F1+	A+	bbb-	1	Stable	16-05-12	P-1	A1	D+	Stable	16-11-11	-	-	-	-	117,000	-	Sep 11	
Landesbank Hessen-Thuringen	F1+	A+	-	1	Stable	03-07-12	P-1	A2	D+	Stable	06-06-12	A-1	A	Stable	10-07-12	149,000	10.8	Sep 11	
Netherlands	Sovereign Rating: AAA - - Negative 05-02-13						-	Aaa	-	Negative	23-07-12	-	AAA	Negative	14-01-13				
ABN Amro Bank NV	F1+	A+	a-	1	Negative	31-10-13	P-1	A2	C-	Negative	13-03-13	A-1	A	Stable	16-11-12	361,000	10.9	Sep 11	
Bank Nederlandse Gemeenten	F1+	AAA	-	1	Negative	06-02-13	P-1	Aaa	A	Negative	24-07-12	A-1+	AAA	Negative	21-12-12	100,000	-	Jun 11	
ING Bank NV	F1+	A+	a	1	Negative	06-02-13	P-1	A2	C-	Negative	15-06-12	A-1	A+	Negative	16-11-12	812,000	9.4	Jun 11	

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	S/Term	L/Term	Viab	Sup	Outlook	Date	S/Term	L/Term	BFSR	Outlook	Date	S/Term	L/Term	Outlook	Date					
Rabobank Nederland NV	F1+	AA	aa	1	Negative	04-04-13	P-1	Aa2	B-	Negative	13-03-13	A-1+	AA-	Negative	05-11-13	573,000	12.7	Jun 11		
Singapore	Sovereign Rating:		AAA	-	-	Stable	26-03-12	-	Aaa	-	Stable	30-04-12	-	AAA	Stable	31-08-12				
DBS Bank	F1+	AA-	aa-	1	Stable	24-04-12	P-1	Aa1	B	Stable	07-08-13	A-1+	AA-	Stable	03-04-12	167,000	10.7	Sep 11		
Oversea-Chinese Banking Corp	F1+	AA-	aa-	1	Stable	24-04-12	P-1	Aa1	B	Stable	10-10-12	A-1+	AA-	Stable	01-12-11	131,000	11.2	Sep 11		
United Overseas Bank	F1+	AA-	aa-	1	Stable	24-04-12	P-1	Aa1	B	Stable	10-09-12	A-1+	AA-	Stable	01-12-11	114,000	12.3	Sep 11		
Sweden	Sovereign Rating:		AAA	-	-	Stable	19-07-12	-	Aaa	-	Stable	10-08-12	-	AAA	Stable	04-10-11				
Nordea Group																578,000	11.0	Sep 11		
→ Nordea Bank AB	F1+	AA-	aa-	1	Stable	13-07-12	P-1	Aa3	C	Stable	24-05-12	A-1+	AA-	Negative	19-07-13					
→ Nordea Bank Finland plc	F1+	AA-	-	1	Stable	13-07-12	P-1	Aa3	C	Stable	24-05-12	A-1+	AA-	Negative	19-07-13				(domiciled in Finland)	
Svenska Handelsbanken	F1+	AA-	aa-	1	Stable	12-07-12	P-1	Aa3	C	Stable	24-05-12	A-1+	AA-	Negative	25-09-13	231,000	16.2	Sep 11	113 UK branches	
United States	Sovereign Rating:		AAA ▼	-	-	On watch	16-10-13	-	Aaa	-	Stable	18-07-13	-	AA+	Stable	10-06-13				
Bank of New York Mellon	F1+	AA-	aa-	1	Stable	01-06-12	P-1	Aa1 ▼	B ▼	On review	02-07-13	A-1+	AA-	Stable	11-06-13	206,584	13.4	Dec 11		
Wells Fargo Bank NA	F1+	AA-	aa-	1	Stable	17-07-12	P-1	Aa3	C+	Stable	22-08-13	A-1+	AA-	Stable	11-06-13	856,000	9.4	Dec 11		
UK Local Authorities																				
Birmingham City Council	-	-	-	-	-	-	-	Aa1	-	Stable	25-02-13	-	-	-	-	-	-	-	-	-
Cornwall Council	-	-	-	-	-	-	-	Aa1	-	Stable	25-02-13	-	-	-	-	-	-	-	-	-
Greater London Authority	-	-	-	-	-	-	-	-	-	-	-	-	AA+	Stable	11-03-10	-	-	-	-	-
Guildford Borough Council	-	-	-	-	-	-	-	Aa1	-	Stable	25-02-13	-	-	-	-	-	-	-	-	-
Lancashire County Council	-	-	-	-	-	-	-	Aa2	-	Stable	25-02-13	-	-	-	-	-	-	-	-	-
London Borough of Wandsworth	F1+	AA+	-	-	Stable	23-04-13	-	Aa1	-	Stable	25-02-13	-	-	-	-	-	-	-	-	-
Royal Borough of Kensington & Chelsea	-	-	-	-	-	-	-	-	-	-	-	A-1+	AAA	Negative	17-12-12	-	-	-	-	-
Transport for London	F1+	AA	-	-	Stable	23-04-13	P-1	Aa2	-	Stable	25-02-13	A-1+	AA+	Stable	22-05-13	-	-	-	-	-
Woking Borough Council	-	-	-	-	-	-	-	-	-	-	-	-	A+	Negative	05-12-12	-	-	-	-	-

indicates ratings are on watch or review for possible upgrade, downgrade, or with uncertain direction. Outlooks refer to the long-term credit rating and indicate a likely direction of travel over a number of years. Bank and building society asset sizes relate to the whole group, including subsidiaries not listed. Capital refers to the published core tier 1 ratio.

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